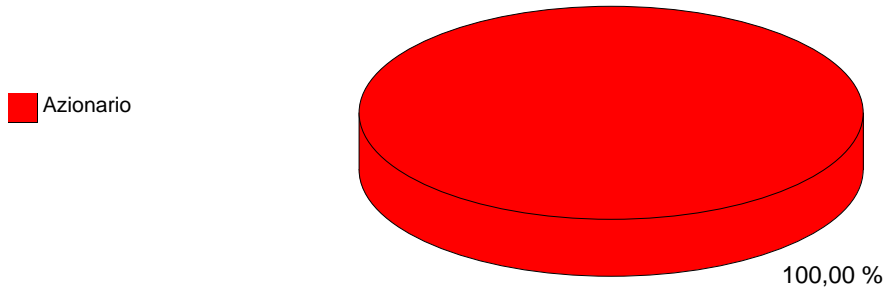




GOLD NEW al 26/04/2012

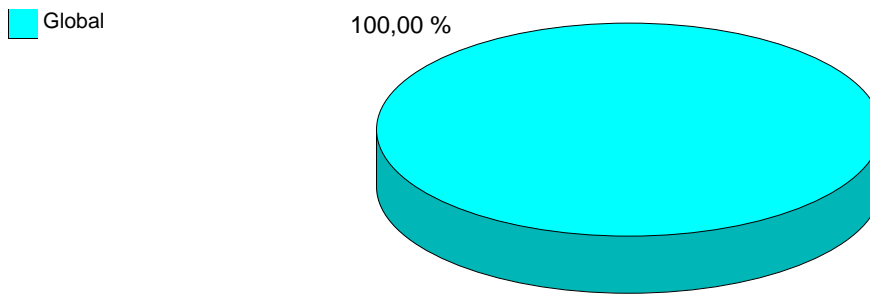
Obiettivo
una scelta mirata

Composizione degli investimenti



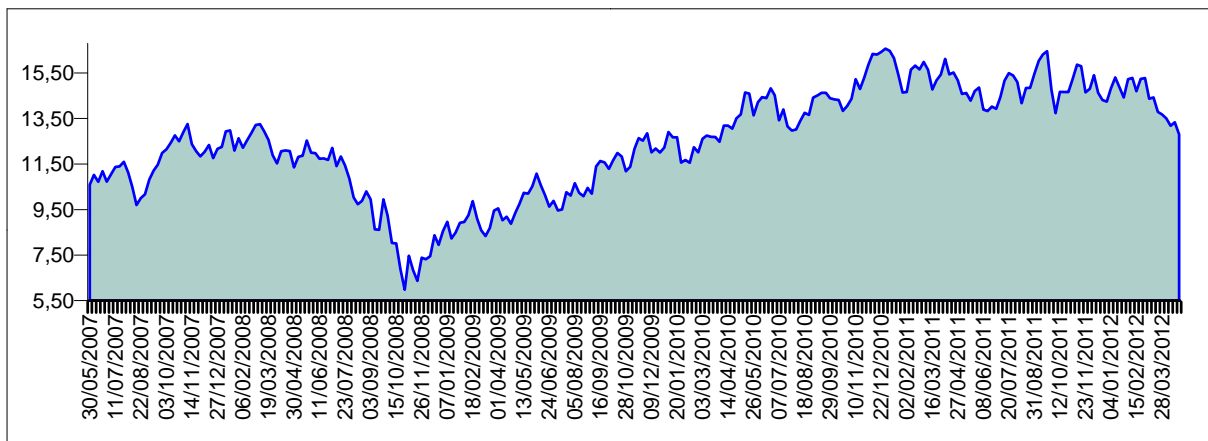
PESO LIQUIDITA'
0,58 %

Investimenti - Area geografica

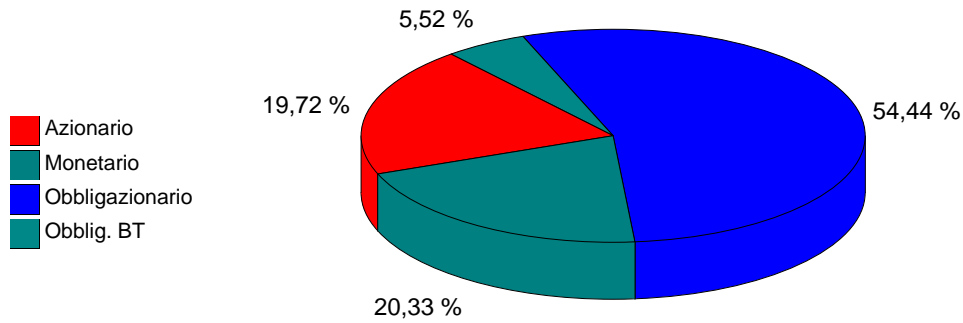


PERFORMANCE				
lineare a 1 mese	lineare a 3 mesi	lineare a 6 mesi	lineare a 12 mesi	lineare dal lancio
-6,468 %	-11,297 %	-12,707 %	-15,686 %	27,980 %

DATA	PREZZO
28/03/2012	13,683
04/04/2012	13,504
11/04/2012	13,177
18/04/2012	13,334
26/04/2012	12,798

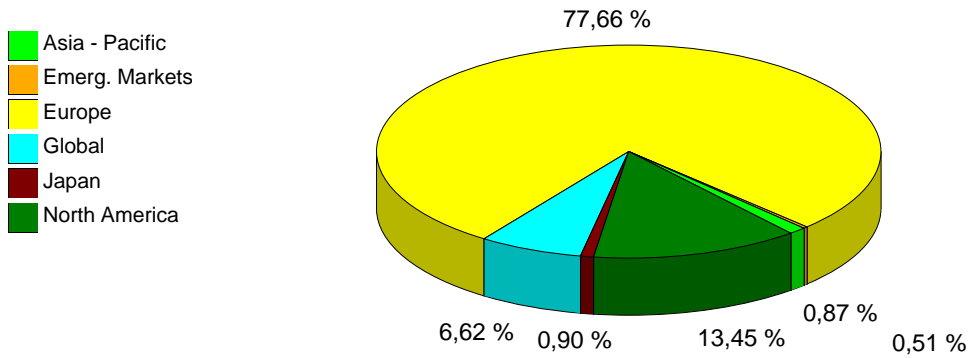


Composizione degli investimenti



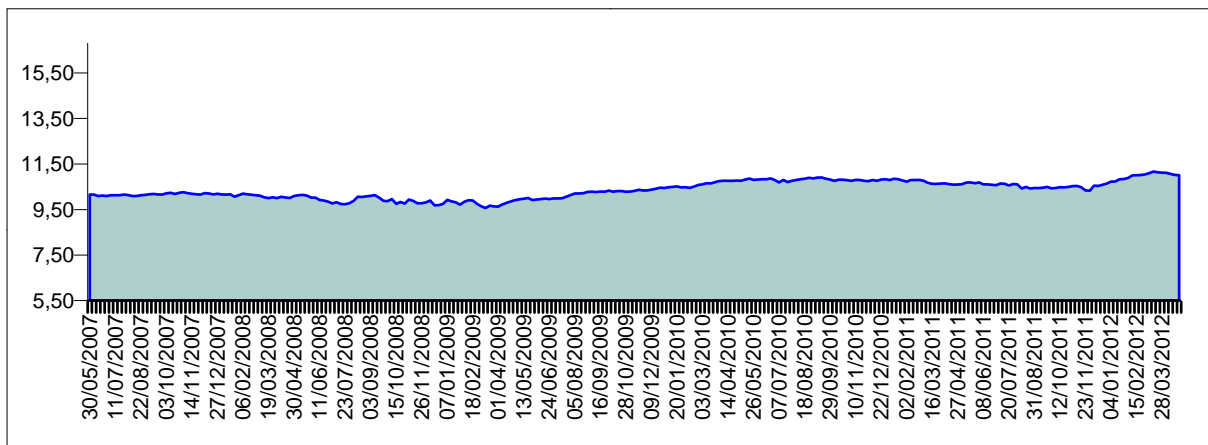
PESO LIQUIDITA'
4,73 %

Investimenti - Area geografica



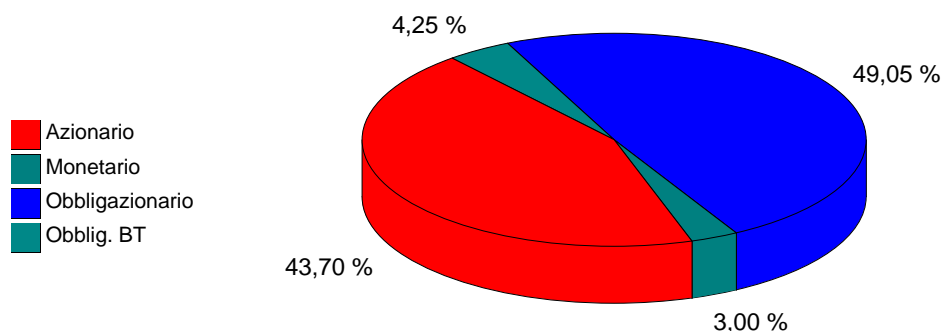
PERFORMANCE				
lineare a 1 mese	lineare a 3 mesi	lineare a 6 mesi	lineare a 12 mesi	lineare dal lancio
-0,980 %	1,559 %	4,887 %	3,848 %	10,100 %

DATA	PREZZO
28/03/2012	11,119
04/04/2012	11,115
11/04/2012	11,062
18/04/2012	11,022
26/04/2012	11,010



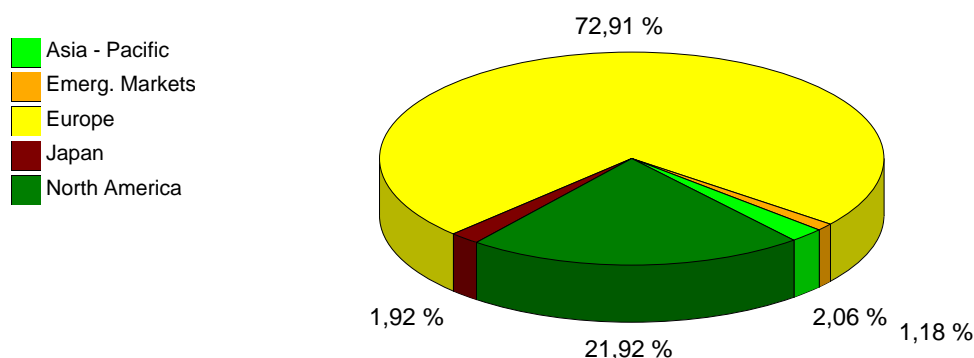


Composizione degli investimenti



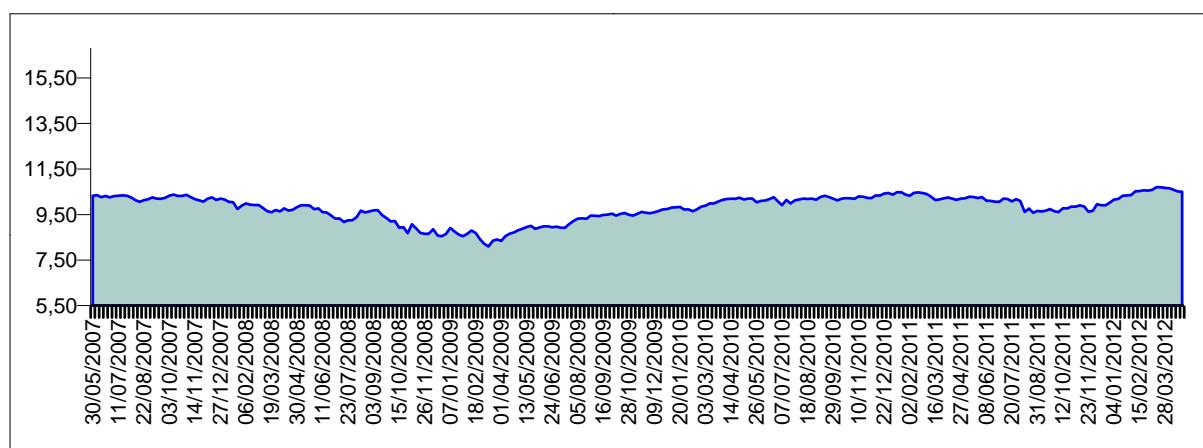
PESO LIQUIDITA'
2,46 %

Investimenti - Area geografica



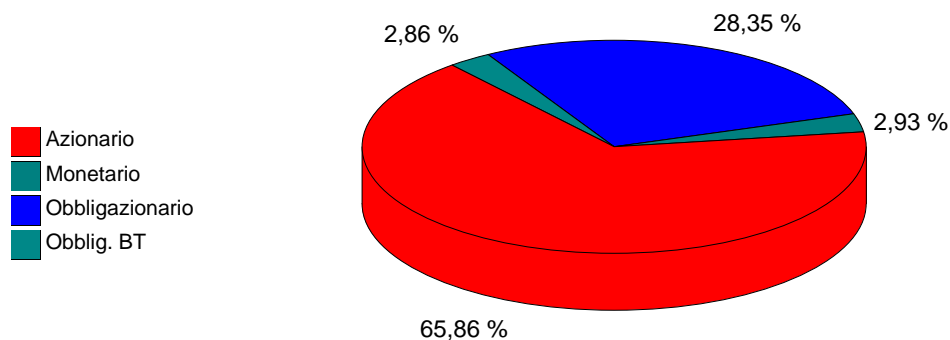
PERFORMANCE				
lineare a 1 mese	lineare a 3 mesi	lineare a 6 mesi	lineare a 12 mesi	lineare dal lancio
-1,630 %	1,597 %	6,557 %	2,972 %	4,980 %

DATA	PREZZO
28/03/2012	10,672
04/04/2012	10,660
11/04/2012	10,590
18/04/2012	10,519
26/04/2012	10,498



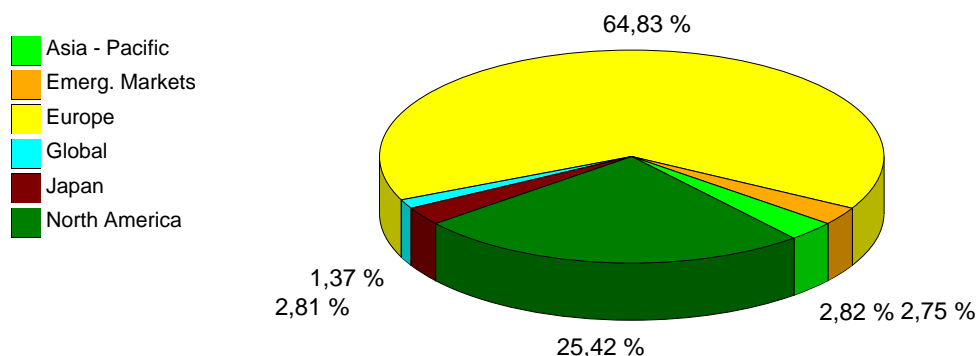


Composizione degli investimenti



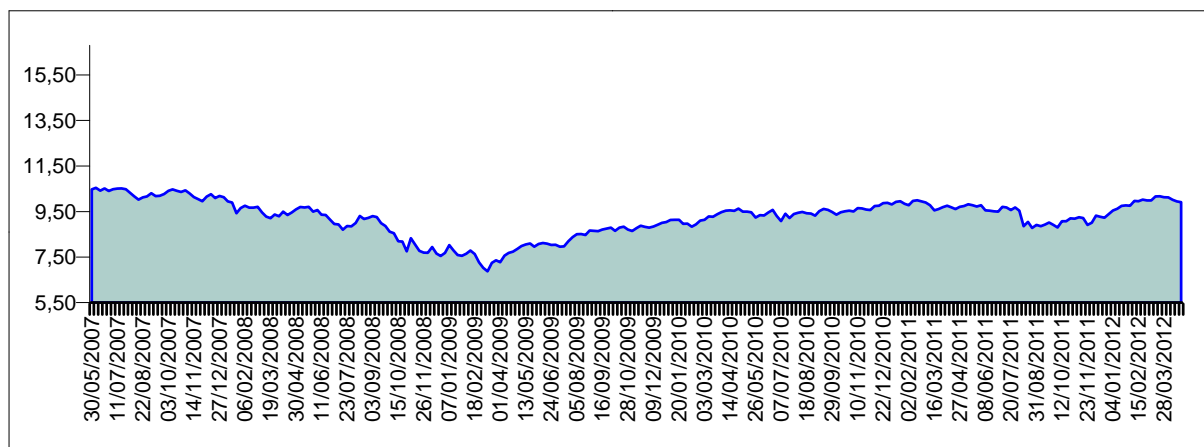
PESO LIQUIDITA'
2,77 %

Investimenti - Area geografica

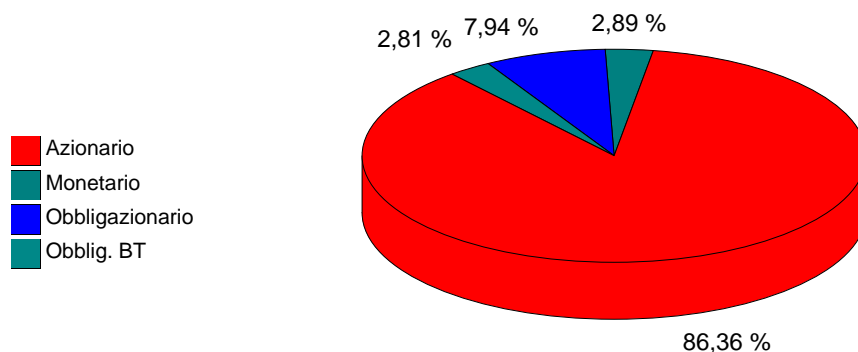


PERFORMANCE				
lineare a 1 mese	lineare a 3 mesi	lineare a 6 mesi	lineare a 12 mesi	lineare dal lancio
-2,221 %	1,444 %	7,732 %	2,060 %	-0,930 %

DATA	PREZZO
28/03/2012	10,132
04/04/2012	10,119
11/04/2012	10,014
18/04/2012	9,941
26/04/2012	9,907

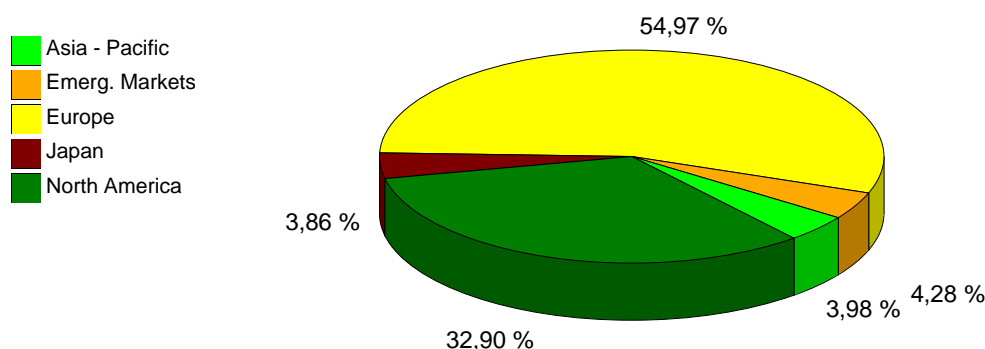


Composizione degli investimenti



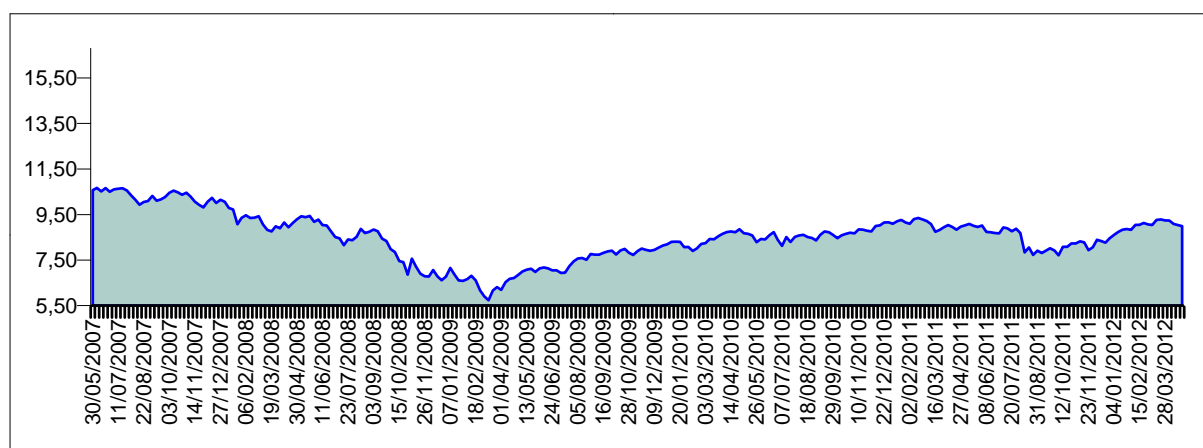
PESO LIQUIDITA'
1,01 %

Investimenti - Area geografica



PERFORMANCE				
lineare a 1 mese	lineare a 3 mesi	lineare a 6 mesi	lineare a 12 mesi	lineare dal lancio
-2,749 %	1,434 %	9,133 %	0,257 %	-10,140 %

DATA	PREZZO
28/03/2012	9,240
04/04/2012	9,232
11/04/2012	9,090
18/04/2012	9,036
26/04/2012	8,986

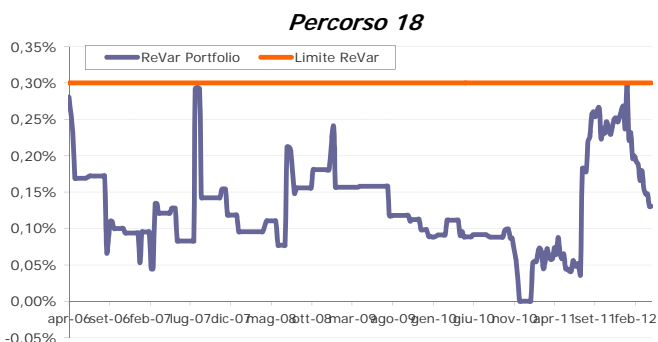




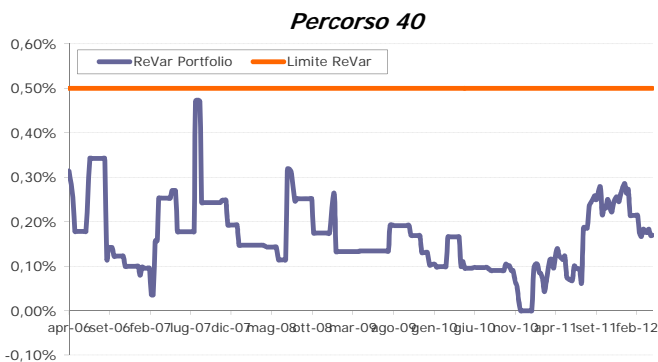
Livello di ReVar

30-apr-12

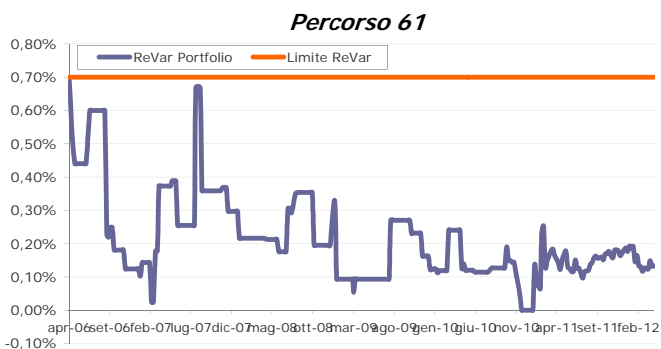
Percorso 18		
Data	ReVar Portfolio	Limite ReVar
03/04/2012	0,15%	0,30%
10/04/2012	0,15%	0,30%
17/04/2012	0,13%	0,30%
24/04/2012	0,13%	0,30%



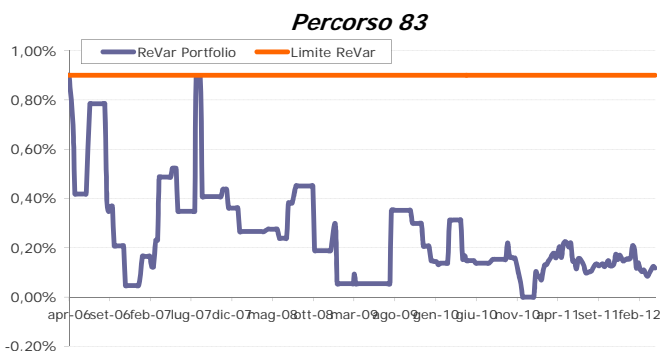
Percorso 40		
Data	ReVar Portfolio	Limite ReVar
03/04/2012	0,18%	0,50%
10/04/2012	0,18%	0,50%
17/04/2012	0,17%	0,50%
24/04/2012	0,17%	0,50%



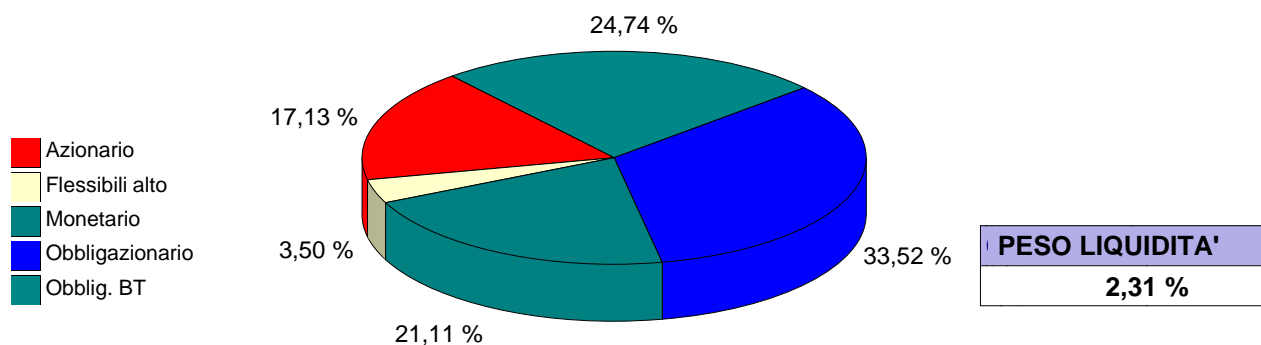
Percorso 61		
Data	ReVar Portfolio	Limite ReVar
03/04/2012	0,12%	0,70%
10/04/2012	0,15%	0,70%
17/04/2012	0,13%	0,70%
24/04/2012	0,13%	0,70%



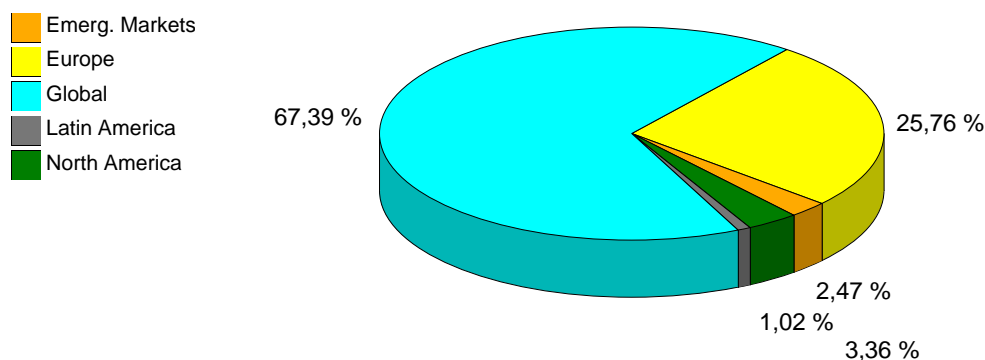
Percorso 83		
Data	ReVar Portfolio	Limite ReVar
03/04/2012	0,10%	0,90%
10/04/2012	0,11%	0,90%
17/04/2012	0,12%	0,90%
24/04/2012	0,12%	0,90%



Composizione degli investimenti



Investimenti - Area geografica



PERFORMANCE				
lineare a 1 mese	lineare a 3 mesi	lineare a 6 mesi	lineare a 12 mesi	lineare dal lancio
-0,895 %	0,365 %	1,455 %	0,149 %	7,350 %

DATA	PREZZO
28/03/2012	10,832
04/04/2012	10,814
11/04/2012	10,770
18/04/2012	10,749
26/04/2012	10,735

