

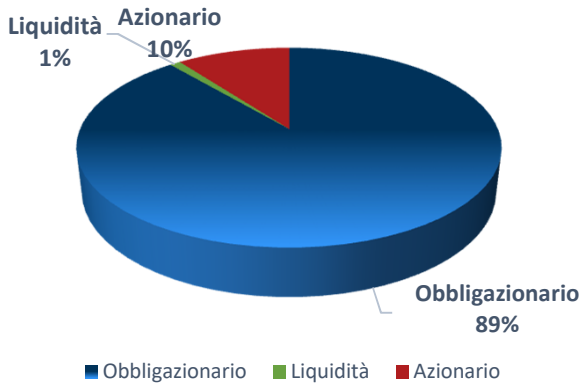
Comfort

Volatilità

Bande di volatilità	1,00% - 4,00%
Volatilità mensile annualizzata	2,223%



Composizione degli investimenti

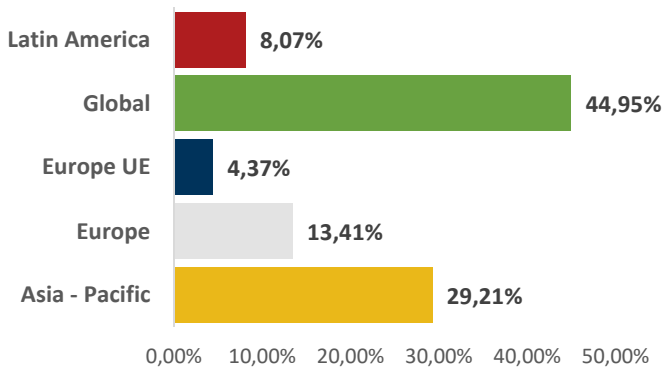


Asset Neutrale

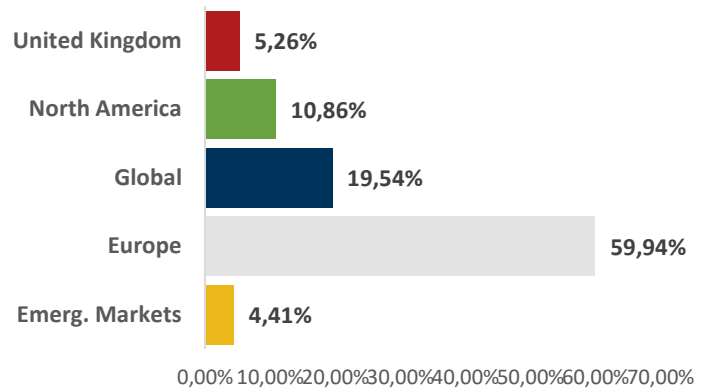
Index Libor + 100bp	100,00%
---------------------	---------



Investimenti Azionari Area geografica



Investimenti Obbligazionari Area geografica

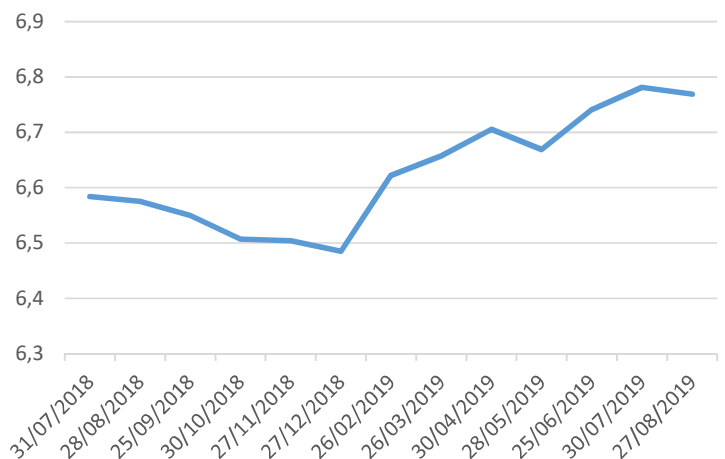


Performance Lineare

Dal lancio	31,18%
1 mese	-0,18%
6 mesi	2,22%
12 mesi	2,95%
da inizio anno	4,40%
3 anni	-0,97%



Andamento Performance



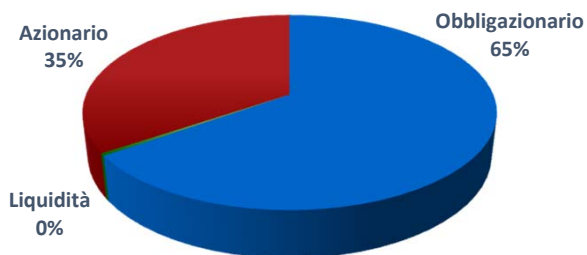
Moderate

Volatilità

Bande di volatilità **4,00% - 7,00%**
 Volatilità mensile annualizzata **6,044%**



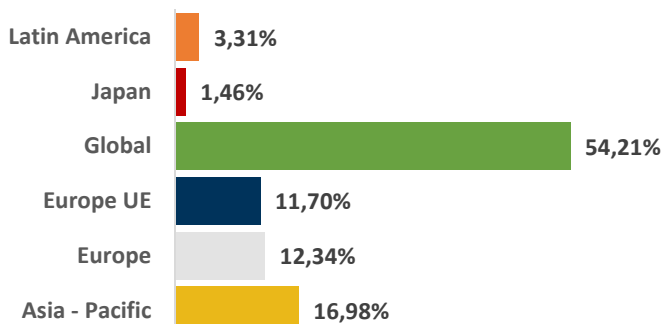
Composizione degli investimenti



■ Obbligazionario ■ Liquidità ■ Azionario



Investimenti Azionari Area geografica



0,00% 10,00% 20,00% 30,00% 40,00% 50,00% 60,00%



Performance Lineare

Dal lancio 32,66%

1 mese	-0,85%
6 mesi	2,59%
12 mesi	3,71%
da inizio anno	7,17%
3 anni	4,27%

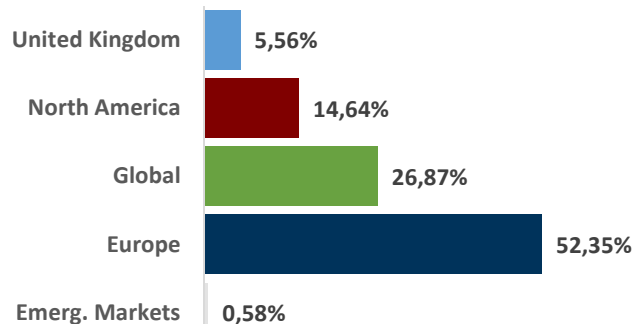


Asset Neutrale

Index MSCI Europe	15,00%
Index MSCI World ex Europe	15,00%
Index SBWGBI Money Market 3M	25,00%
Index Citigroup World ex Japan	40,00%
Index MSCI Emerging Markets	5,00%



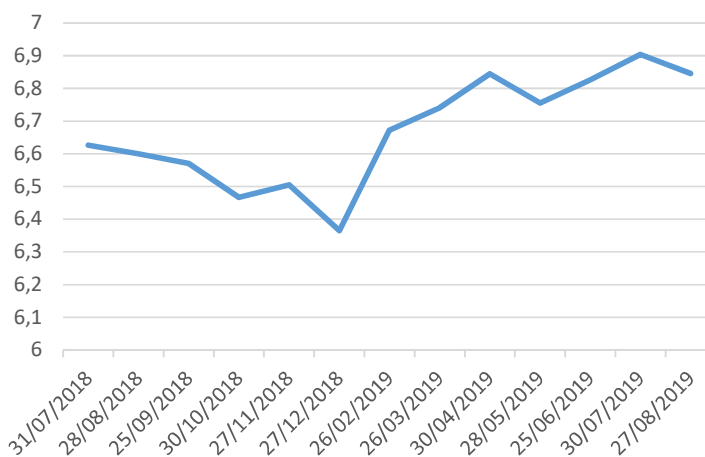
Investimenti Obbligazionari Area geografica



0,00% 10,00% 20,00% 30,00% 40,00% 50,00% 60,00%



Andamento Performance



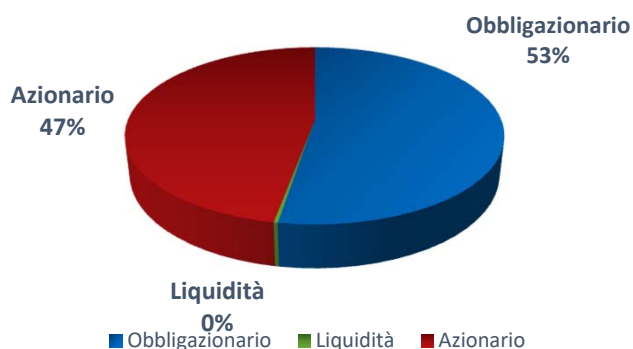
Active

Volatilità

Bande di volatilità	7,00% - 10,00%
Volatilità mensile annualizzata	7,682%



Composizione degli investimenti

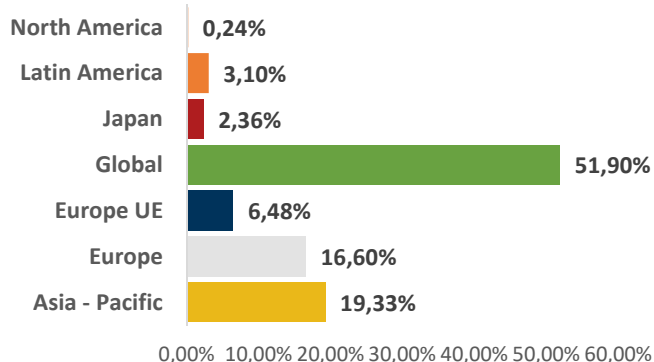


Asset Neutrale

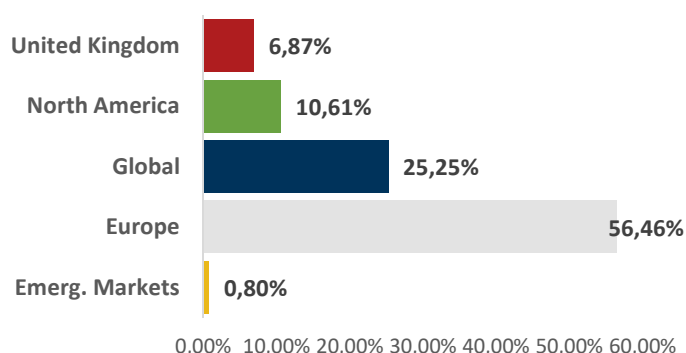
Index MSCI Europe	17,50%
Index MSCI World ex Europe	25,00%
SBWGBI Money Market 3M	15,00%
Citigroup World Ex Japan	35,00%
Index MSCI Emerging Markets	7,50%



Investimenti Azionari Area geografica



Investimenti Obbligazionari Area geografica

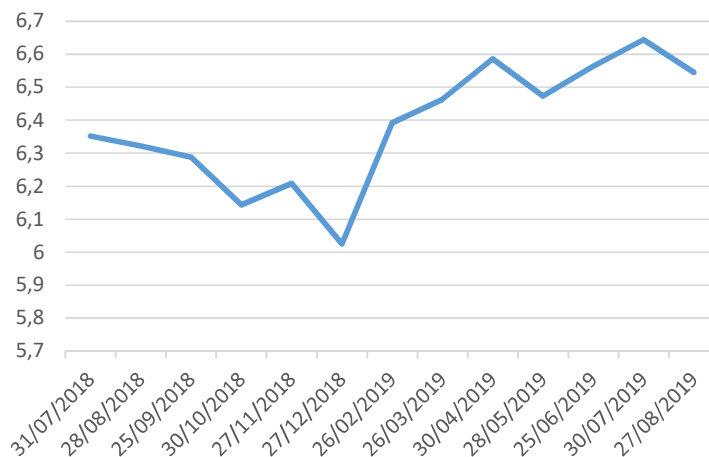


Performance Lineare

Dal lancio	26,84%
1 mese	0,39%
6 mesi	0,15%
12 mesi	1,58%
da inizio anno	0,11%
3 anni	-



Andamento Performance



Fast

Volatilità

Bande di volatilità	10,00% - 15,00%
Volatilità mensile annualizzata	10,339%



Composizione degli investimenti

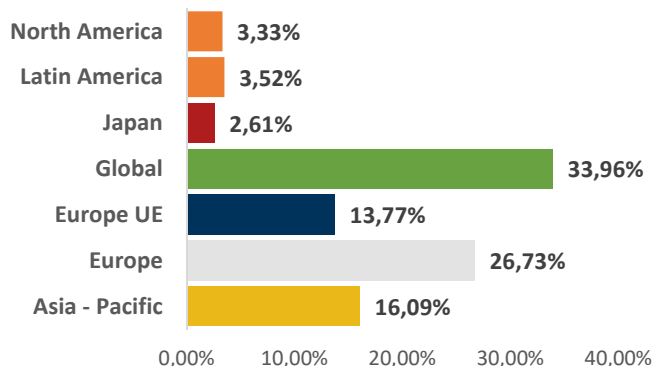


Asset Neutral

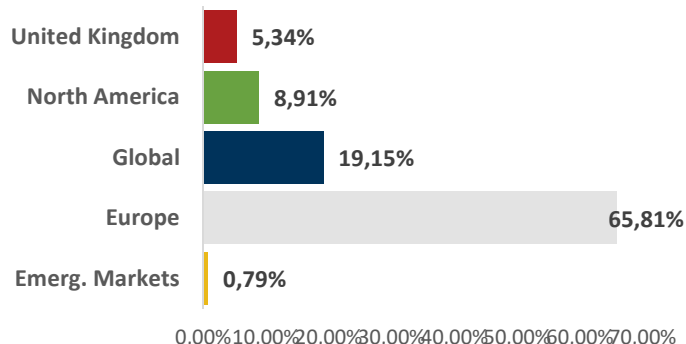
Index MSCI Europe	30,00%
Index MSCI World ex Europe	35,00%
SBWGBI Money Market 3M	10,00%
Citigroup World Ex Japan	15,00%
Index MSCI Emerging Markets	10,00%



Investimenti Azionari Area geografica



Investimenti Obbligazionari Area geografica

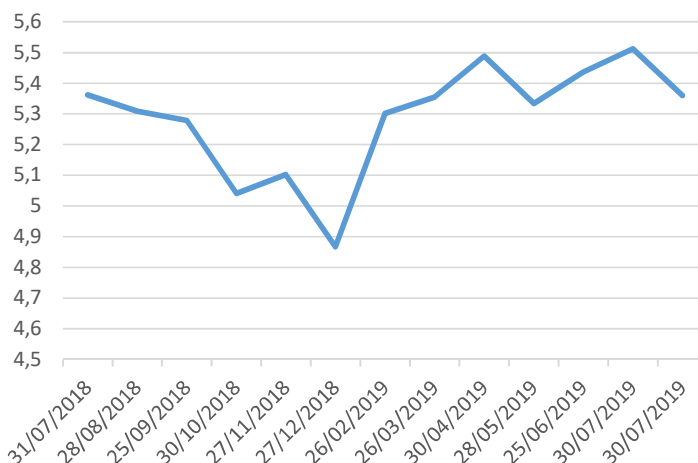


Performance Lineare

Dal lancio	3,88%
1 mese	-2,76%
6 mesi	1,11%
12 mesi	0,96%
da inizio anno	9,05%
3 anni	8,26%



Andamento Performance



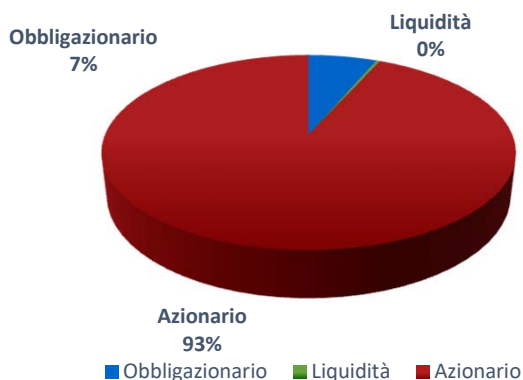
Sprint

Volatilità

Bande di volatilità **15,00% - 20,00%**
 Volatilità mensile annualizzata **12,465%**



Composizione degli investimenti

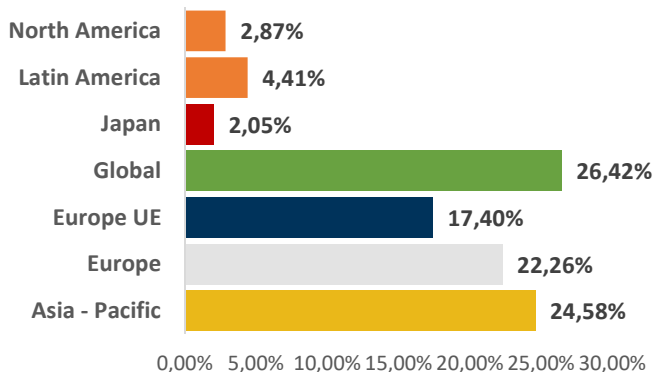


Asset Neutral

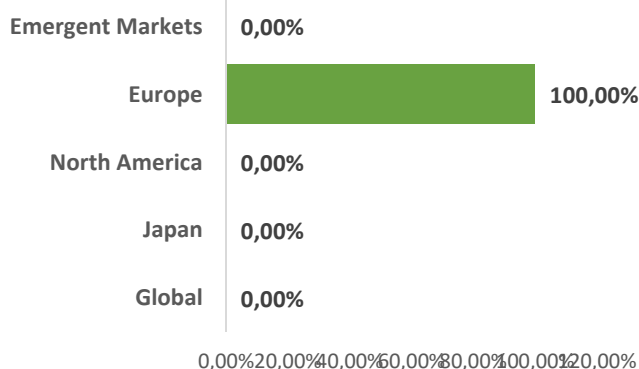
Index MSCI Europe	35,00%
Index MSCI World ex Europe	40,00%
Index MSCI Emerging Markets	20,00%
Index Citigroup Money Market 3M	5,00%



Investimenti Azionari Area geografica



Investimenti Obbligazionari Area geografica

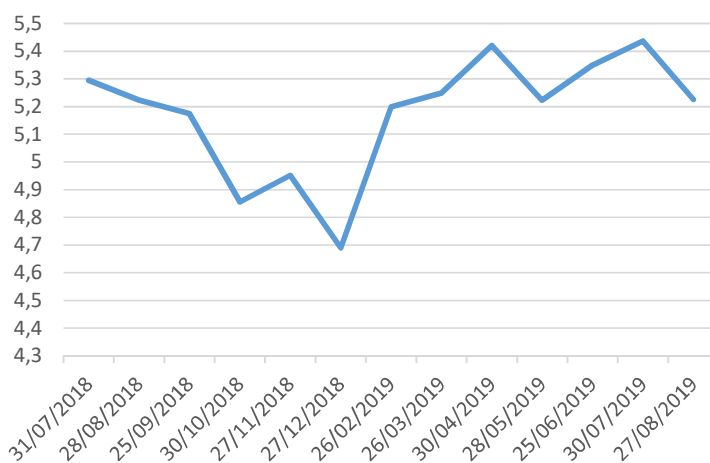


Performance Lineare

Dal lancio	1,26%
1 mese	-3,88%
6 mesi	0,50%
12 mesi	0,04%
da inizio anno	10,14%
3 anni	11,24%



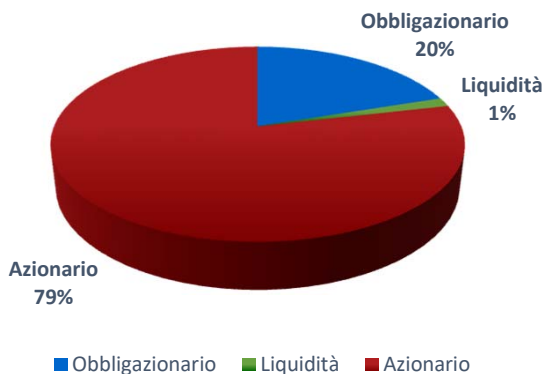
Andamento Performance



Dynamic Property



Composizione degli investimenti

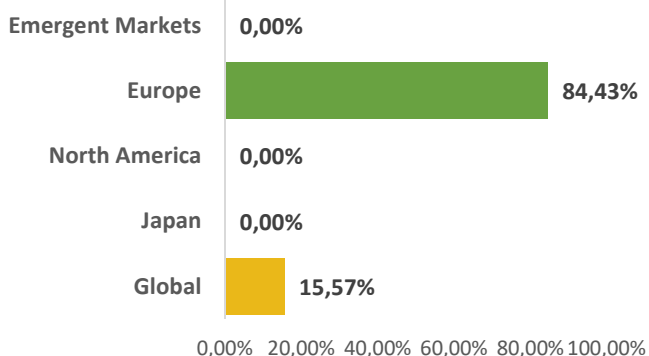


Asset Neutral

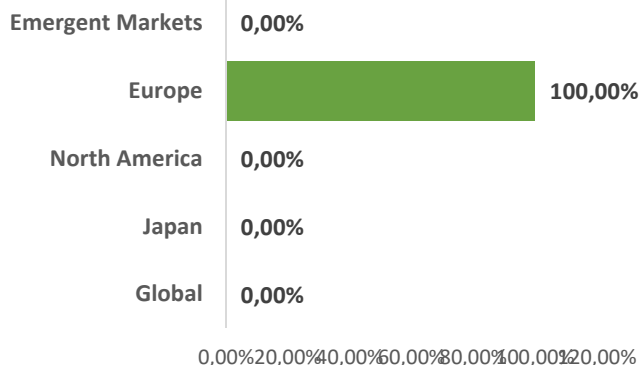
GPR General Real Estate Securities Index Europe	60,00%
Lehman Euro Aggregate Corporates	20,00%
MSCI Europe	10,00%
MSCI World (net)	10,00%



Investimenti Azionari Area geografica



Investimenti Obbligazionari Area geografica



Performance Lineare

Dal lancio	123,66%
1 mese	-0,71%
6 mesi	2,30%
12 mesi	-0,99%
da inizio anno	10,82%
3 anni	3,07%



Andamento Performance

